

Estd 1969



Principal
Dr. S.D. Pawar
(M.A. Ph.D.)

Koyana Education Society's

BALASAHB DESAI COLLEGE , PATAN

Arts, Commerce, Science (UG & PG), B.C.A., B. Com. IT, Junior & Vocational

बाळासाहेब देसाई कॉलेज, पाटण

कला , वाणिज्य, विज्ञान (पदवी व पदव्युत्तर) , बी.सी.ए. , बी.कॉम आय.टी. कनिष्ठ आणि व्यवसाय अभ्यासक्रम

Patan - 415206 , Dist- Satara (Maharashtra)

Phone : (02372) 283047, E-Mail- str_bdc@rediffmail.com, Website: www.bdc.edu.in

NAAC 'A+' 'Grade' (CGPA 3.35), DST-FIST (O Level), DBT STAR College



Ref No: /2023-24

Date: 24/08/2023

Mobilisation of Funds and the Optimal Utilisation of Resources Policy

The institute is affiliated to Shivaji University Kolhapur as Grant in Aid College. Besides the funds from the government of Maharashtra, institute applies for various schemes like DBT- STAR. The institute generate fund from non- government agencies, NGO, Management of institution also generate funds from philanthropists of the society and staff. Funds are utilized as per the requirement in different heads viz. infrastructure, physical assets and academic purpose etc. At the beginning of the academic year, library, sports and other committees submit proposals to principal and funds are allocated as per requirement. The funds are utilized for academic activities and student related extracurricular activities and infrastructure augmentation. The funds are used for acquiring physical assets as per requirements of different departments. The funds are utilized to pay the salaries of teaching and non-teaching staff on temporary basis. Funds received for examination by university was handed over to the convener of the examinations to disburse payments of supervision, assessments etc. Audited statement of the examinations is submitted as per norms to university. Funds for the infrastructural development are mobilized from maintenance fee from the students. The Account section of the institute maintains all record of income and expenditure to ensure financial transparency. All account are audited by Chartered Account (CA) every year through proper channel.

The College maintains and follows a well-planned process for the mobilization of funds and resources. The process involves various committees of the College, Department Heads and Accounts office. The College has designed some specific rules for the fund usage and resource utilization. Mobilization of Funds, the student tuition fee, donation from stakeholders, grants of UGC, CSR Fund, assistance of Parent Institute etc. are the major sources of income of the College.

- The management provides need-based assistance to College.
- Alumni contribute to the College by raising funds for the development of the College.

Utilization of Funds:

- A purchase committee has been constituted to monitor the optimum utilization of funds for various recurring and non-recurring expenses.
- The purchase committee seeks quotations from vendors for the purchase of equipment, computers, books, etc.

- The quotations are scrutinized by the finance and purchase committee before a final decision is made based on parameters like pricing, quality, terms of service, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget.
- The intervention of the management is sought in case the expenditure exceeds the budget.

Resource Mobilization Policy and Procedure:

- Before the financial year begins, Principal and Heads of Departments prepare the College budget.
- The College budget includes recurring expenses such as salary, electricity and internet charges, stationary and other maintenance costs.
- It includes planned expenses such as lab equipment purchases, furniture, and other development expenses.
- The budget is scrutinized and approved by the top management and Governing Council. Accounts department and Purchase department monitor whether expenses are exceeding budget provision.
- Statutory auditors are also appointed who certify the financial statements in every financial year.
- The grants received by the College are also audited by certified auditors.

Optimal Utilization of Resources:

- The College aims at promoting research, development, consultancy and such other activities, involving the faculty at various levels.
- The faculty, who exhibit initiative and receive substantial grants for Research and Development works for strengthening the infrastructure in the College would be encouraged and will receive special commendation.
- Travel grants can be sanctioned to faculty to present research papers at or to attend National or International Conferences depending on availability of funds.
- Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians and system administrators.
- The optimal utilization is ensured through encouraging innovative teaching-learning practices.
- The available physical infrastructure is optimally utilized beyond regular College hours, to conduct remedial classes, co-curricular and extra-curricular activities, parent-teacher meetings.
- The College infrastructure is utilized as an examination centre for University Examinations.
- Library functions beyond the College hours for the benefit of students, faculty, and alumni.




VC PRINCIPAL
 Balasaheb Desai Collage
 Patan, Dist: Satara